

KLTC – Points to consider re Ruskin's View – 12/06/2024.

Once the results of the six month surveys are known and a way forward has been agreed with WFC, we can ascertain the level of funds required to open RV. We then calculate the funds in hand, establish which Pledges will be paid and form a plan to raise funds for any shortfall.

We also need to consider setting up a Contingency Fund for future repairs, either setting aside monies from the annual Precept or taking annual donations.

We need to consider to what extent we are seeking reimbursement from the Friends ( ie Is KLTC intending to stand some of the costs? ).

Currently, £20,000 has been advanced by the Friends to KLTC, to assist cash flow. Should this be repaid , so that all funds raised are in one place?

Mike B has been requested to supply details of all expenses paid by the Friends, to establish a total expenditure figure.

As the funds held by the Friends are significant and interest rates on monies saved are high, I've suggested that the Trustees look into this matter, in order to maximise funds.